



AGM

2016-2017 FINANCIAL YEAR
2.00 pm Waiaua Marae

23 June 2018



AGENDA

1. Karakia
2. Mihimihi
3. Chairman's Report
4. Annual Report
5. Audited Financial Statements



Chairmans' Report

Resolution:

That the Chairman's Report be received

Annual Report

Resolution:

That the Annual Report be received

2017 Performance Report

**Whakatohea Pre-Settlement Claims Trust
For the Six months Ended
30 June 2017**

2017 Financial Performance

	2017 \$
Operating Revenue	359,024
<i>Less Expenses:</i>	
Volunteer & Employee Cost	149,252
Costs Providing Services	180,254
Other Expenses	81,886
<i>Total Expenses</i>	411,392
Operating Surplus (Loss)	(52,367)

Key Points

- Revenue consists of MOJ (OTS) - \$342,000, TAC - \$17,024
- Other Expenses – Reimbursement of pre-mandate settlement expenses to WMTB (refer to page13, Note 5)

2017 Financial Position

	2017 \$
Total Assets	20,509
Less Total Liabilities	72,877
Net Assets/Equity	(52,367)

Key Points

- Negative Equity Position at balance date, due to timing of cash flows.
- Assets consist of bank and GST receivable.
- Liabilities include short term creditors, no long term debt.

2017 Reporting Framework

IPSAS PBE Tier 3 reporting framework

2017 Audit Opinion

- Complies with IPSAS PBE Tier 3 reporting framework
- True & Fair Presentation
- No material matters: whether caused by fraud or error
- Proper records have been kept
- An Unmodified Opinion – Clear audit opinion

Audited Financial Statements

Resolution:

That the Audited Financial Statements be received



**We are committed to achieving an enduring
settlement for all Whakatōhea**

#IAMWHAKATŌHEA

#WEAREWHAKATŌHEA